### How to Enter the New European Market

Franz Kolb, Director – Europe, Governor's Office of Economic Development



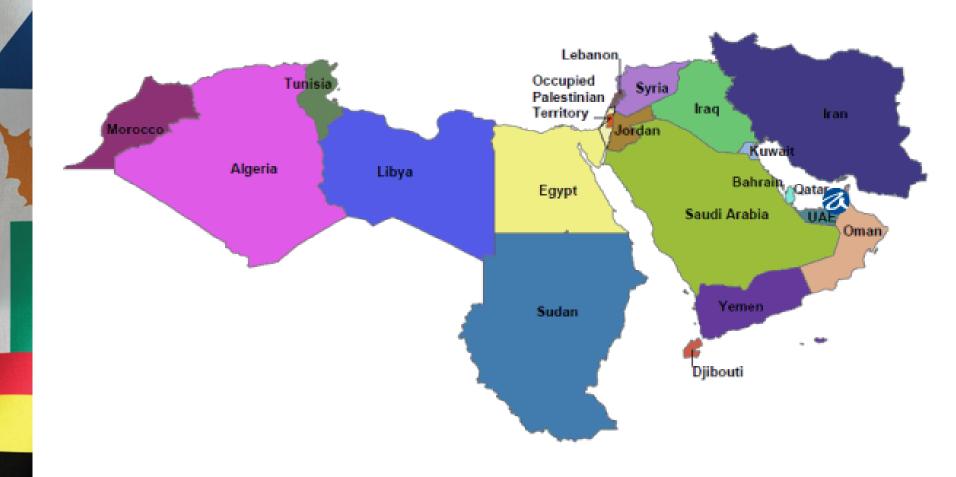




unded in part through a grant award with the U.S. Small Business Administration.

#### MENA REGION

#### (MIDDLE EAST & NORTH AFRICA REGION)









# Utah Exports to MENA by county

Rank	Country	A	NNUAL 2009	A	NNUAL 2010	Þ	ANNUAL 2011	%2009- 2010	%2010- 2011	%2011- 2012
1	Israel	\$	45,490,596	\$	58,768,356	\$	53,886,377	29.19	-8.31	-8.86
2	United Arab Emirates	\$	63,654,098	\$	128,285,426	\$	44,284,240	101.54	-65.48	5.5
3	Saudi Arabia	\$	26,368,491	\$	13,755,910	\$	18,604,395	-47.83	35.25	70.14
4	Egypt	\$	5,508,380	\$	7,396,186	\$	7,311,416	34.27	-1.15	20.28
5	Kuwait	\$	1,841,482	\$	3,528,514	\$	3,847,505	91.61	9.04	-53.87
6	Qatar	\$	2,303,360	\$	4,026,279	\$	1,699,147	74.8	-57.8	0.48
7	Jordan	\$	2,501,176	\$	3,169,400	\$	3,380,334	26.72	6.66	-55.61
8	Bahrain	\$	418,162	\$	1,362,731	\$	892,384	225.89	-34.52	11.08
9	Lebanon	\$	1,269,896	\$	23,841,272	\$	1,216,108	1777.42	-94.9	-39.14
10	Oman	\$	1,624,879	\$	589,993	\$	1,271,704	-63.69	115.55	-59.46







## Utah Exports to MENA

	200	09 203	10 2011
Total	\$ 530,826,355	\$ 497,296,819	\$ 608,405,513
PRIMARY METAL MFG	\$ 176,334,725	\$ 172,305,249	\$ 169,112,634
TRANSPORTATION EQUIPMENT	\$ 123,686,729	\$ 142,505,197	\$ 157,763,853
FABRICATED METAL PRODUCTS; NESOI	\$ 47,832,019	\$ 24,329,981	\$ 97,429,137
FOOD MANUFACTURES	\$ 7,625,889	\$ 9,432,125	\$ 43,712,552
CHEMICALS	\$ 63,690,939	\$ 50,206,608	\$ 42,606,116
MACHINERY; EXCEPT ELECTRICAL	\$ 19,620,987	\$ 10,675,747	\$ 29,959,984
PAPER	\$ 16,569,967	\$ 32,351,076	\$ 16,829,134
ELECTRICAL EQUIPMENT; APPLIANCES & COMPONENTS	\$ 4,313,663	\$ 7,107,869	\$ 11,593,855
COMPUTER AND ELECTRONIC PRODUCTS	\$ 14,529,976	\$ 16,259,082	\$ 11,381,867
MISCELLANEOUS MANUFACTURED COMMODITIES	\$ 6,453,428	\$ 5,795,346	\$ 9,669,074







## Business Opportunity Sectors in MENA Region

#### **Industries**

- Architecture & Construction & Engineering Services
- Electrical Power Systems
- Renewable Energy
- Telecommunication
- Pollution Control Equipment
- Aircraft & Airport Ground Support & Aeronautics
- Food Processing
- Packaging Equipment
- Air Conditioning & Refrigeration
- Automotive Parts & Equipment

Source: http://export.gov/middleeast/index.asp







# Business Challenges in MENA Region

- Red Tape and Corruption
- Arbitrary licensing decisions
- Complex customs procedures
- Archaic legislation
- Ineffectual judicial systems
- High taxes and fees
- Flexible interpretation of laws
- Weak enforcement of intellectual property rights

Source:export.gov/lebanon/static/Chapter%206-Investment%20Climate\_L... - 2011-07-21







### 2012 Governor Led Israel Trade Mission

- The largest U.S. market and Utah's largest trading partner in the Middle East.
- December 8<sup>th</sup>-14<sup>th</sup>, visit both Tel Aviv and Jerusalem
- Business opportunities exist in industry sectors such as biomedical, IT, security, natural products, education, venture capital and energy/water.
- one-on-one business meetings with potential partners, distributors, customers, etc. through the U.S. Commercial Service Gold Key Service.
- Optional cultural/historical add-on







### Questions?



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